



Press Release

Geneva, June 17, 2009

Cotecna's Tiscan goes totally electronic

Tiscan, the Tanzanian subsidiary of Cotecna (one of the world's leading international trade inspection, security and certification companies) offers fully-electronic processes to importers and clearing agents.

Clients can now interface with Tiscan entirely through email and internet to closely monitor all steps in the clearing process from the comfort of their offices. Hard copy documents are no longer required therefore importers and/or clearing agents no longer need to physically visit Tiscan premises, access to Tiscan systems being granted via a highly secured login system.

Classification and Valuation Reports are now issued in two formats (PDF and EDI) on electronically-secured certificates that are available for download from Tiscan's website (www.tiscan.co.tz). The EDI data is transferable by Customs licensed agents directly into the Customs Import Declarations system.

This major modernization step has been officially approved by Tanzanian Customs and is greatly appreciated by customers as a major trade facilitation achievement.

Robert Massey, CEO, said *"I am proud that our team in Tanzania has been able to assist Customs in this innovative step towards trade facilitation which should reduce the cost of doing business and as such, benefit the country as a whole"*

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Tiscan operates a Destination Inspection service contract between the Tanzania Revenue Authority (TRA) and Cotecna. The services delivered by Tiscan combine state-of-the-art technology and knowledge transfer with innovative, tailor-made services to facilitate import trade into Tanzania while securing government revenues. These services include pre-arrival declaration processing, cargo scanning, computerised risk management and capacity building. Tiscan's head office and two scanner sites in Dar es Salaam are ISO 9001:2000 certified.

Founded in Switzerland in 1974, the COTECNA Group offers a wide range of trade facilitation services, trade security services and quality certification standards. Cotecna is a pioneer in areas such as risk management, destination inspection and scanner integration projects and also offers Customs modernization programmes, Customs valuation assistance, trade security solutions and commercial inspections. For a full description of our services, please visit www.cotecna.com. The Cotecna Group has a combined workforce of about 4,000 employees and agents in close to 100 offices and holds 16 government inspection contracts.